

Strictly Private & Confidential

The Board of Directors
Custodian REIT plc
1 New Walk Place
Leicester
LE1 6RU

28 September 2021

Dear Sir/Madam

Custodian REIT plc (the “Company”)

We refer to the scheme document (the “**Scheme Document**”) and the announcement of the publication of the Scheme Document (the “**Announcement**”) to be issued by Drum Income Plus REIT plc (“**Drum**”) on or around the date of this letter in connection with the recommended all-share acquisition of Drum by the Company.

We hereby confirm that we have given and not withdrawn our consent to the issue of the Scheme Document and the Announcement, in each case with the inclusion therein of the references to our name in the form and context in which they are included.

Yours faithfully

For Numis Securities Limited



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George Fry
Authorised Signatory
Director, Investment Banking