

The Court Meeting of Drum Income Plus REIT plc (“**Drum**” or the “**Company**”) will be held on 19 October 2021 at 10.00 a.m. at the offices of Dickson Minto W.S. at 16 Charlotte Square, Edinburgh EH2 4DF

Attendance

In light of the ongoing COVID-19 pandemic and resulting restrictions on large gatherings, if Scheme Shareholders wish to attend the meeting in person, they must send an email to DRIP.REIT@itcgroup.com by 10.00 a.m. on 15 October 2021 to make an advance booking for your attendance. You will also be asked to comply with the COVID-19 enhanced safety measures in place at the venue. The Company will notify Scheme Shareholders of any changes to these arrangements prior to the meeting via a Regulatory Information Service and on its website, www.dripreit.co.uk/investor-centre/.

Form of Proxy – Court Meeting to be held on 19 October 2021



Cast your Proxy online 24/7 ...It's fast, easy and secure!
www.investorcentre.co.uk/eproxy

You will be asked to enter the Control Number, Shareholder Reference Number (SRN) and PIN shown above and agree to certain terms and conditions. You can view the Notice of Court Meeting online at: www.dripreit.co.uk/investor-centre/.

Control Number: 917453

SRN:

PIN:

To be effective, all proxy appointments must be lodged with Computershare Investor Services PLC (the “Registrars”) at: Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 10.00 a.m. on 15 October 2021. A copy of this blue Form of Proxy may also be emailed to externalproxyqueries@computershare.co.uk at any time on (but not before) the day of the Court Meeting, up to thirty minutes before the start of the Court Meeting.

Explanatory Notes:

1. Full details of the resolution to be proposed at the Court Meeting, with explanatory notes, are set out in the shareholder circular made available to members of the Company on 28 September 2021 (the “**Scheme Document**”). All capitalised but undefined terms in this Form of Proxy and these Explanatory Notes shall have the meaning as set out in that shareholder circular.
2. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the register of members of the Company at 6.00 p.m. on 15 October 2021 (or, if the meeting is adjourned, at 6.00 p.m. on the date which is not later than 48 hours (excluding any part of a day that is not a working day) prior to the date set for the adjourned meeting). Changes to entries on the register of members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
3. In light of the ongoing COVID-19 pandemic and resulting restrictions on large gatherings, if you wish to attend the meeting in person, you must send an email to DRIP.REIT@itcgroup.com by 10.00 a.m. on 15 October 2021 to make an advance booking for your attendance. You will also be asked to comply with the COVID-19 enhanced safety measures in place at the venue. The Company will notify shareholders of any changes to these arrangements prior to the meeting via a Regulatory Information Service and on its website, www.dripreit.co.uk/investor-centre/.
4. Every member of the Company has the right to appoint the Chair of the Court Meeting (or some other person), as his or her proxy to exercise all or any of his or her rights, to attend, speak and vote on their behalf at the meeting. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box on the reverse hereof the number of shares in relation to which the proxy is authorised to act as your proxy. If left blank, the proxy will be deemed to be appointed in respect of your full voting entitlement.
5. The completion and return of this Form of Proxy (or transmission of a proxy appointment or voting instruction electronically, through CREST or by any other procedure described in the Scheme Document) will not prevent you from attending, asking questions and voting at the Court Meeting, either in person, if you are entitled to and wish to do so. Scheme Shareholders may also submit questions to be considered at the Court Meeting at any time up to 48 hours (excluding any part of a day that is not a working day) before the Court Meeting by emailing DRIP.REIT@itcgroup.com.
6. To be valid, this Form of Proxy must be returned so as to be received by the Registrars at Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, United Kingdom no later than 10.00 a.m. on 15 October 2021 (or in the case of an adjourned meeting not later than 48 hours (excluding any part of the day which is not a working day) prior to the time and date set for the adjourned meeting). A copy of this blue Form of Proxy may also be emailed to externalproxyqueries@computershare.co.uk at any time on (but not before) the day of the Court Meeting, up to thirty minutes before the start of the Court Meeting.
7. To appoint the proxy more than once in respect of a different share or shares, an additional Form of Proxy may be obtained by contacting the Registrar’s helpline on +44 (0) 370 707 1222 or you may photocopy this Form of Proxy. Please indicate in the box on the reverse the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by marking the box provided if the proxy instruction is one of multiple instructions being given. All Forms of Proxy must be signed and should be returned together in the same envelope (if possible).
8. Please indicate by signing in the boxes overleaf to show how you wish your vote to be cast. If you sign in more than one box, this Form of Proxy will be invalid. If returned without an indication as to how the proxy shall vote on any particular matter, this Form of Proxy will be invalid. Unless otherwise instructed, the proxy will exercise his/her discretion as to any other business (including amendments to the Scheme and any procedural matters, including any resolution to adjourn) which may come before the Court Meeting.
9. To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the issuer’s agent (ID number 3RA50) not later than 48 hours (excluding any part of a day that is not a working day) before the time appointed for holding the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer’s agent is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001. You may also appoint a proxy electronically by logging on to www.investorcentre.co.uk/eproxy.
10. As an alternative to appointing a proxy, any Scheme Shareholder which is a corporation may appoint one or more corporate representatives who may exercise on its behalf all its powers as a member, provided that if two or more corporate representatives purport to vote in respect of the same shares, if they purport to exercise the power in the same way as each other, the power is treated as exercised in that way, and in other cases the power is treated as not exercised.
11. This Form of Proxy must be signed in order to be valid. Any alterations made to this Form of Proxy should be initialed.
12. In the case of joint holders of a share the vote of the senior who tenders a vote shall be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company.
13. The completion and return of this Form of Proxy will not preclude a member from emailing a copy of a revised Form of Proxy in accordance with Note 6.
14. If you have any questions relating to this Form of Proxy, please ring the Registrars helpline on +44 (0) 370 707 1222. This helpline cannot provide advice on the merits of the Scheme nor give any financial, legal or taxation advice.

Kindly Note: This Form of Proxy is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services PLC accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Proxy

Please complete this box only if you wish to appoint a third party proxy other than the Chair of the Court Meeting as your proxy. Please leave this box blank if you want to select the Chair. Do not insert your own name(s).



	*
--	---

I/We hereby appoint the Chair of the Court Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement* on my/our behalf at the Court Meeting of Drum to be held at the offices of **Dickson Minto W.S. at 16 Charlotte Square, Edinburgh EH2 4DF on 19 October 2021 at 10.00 a.m.**, and at any adjourned meeting.

* For the appointment of more than one proxy, please refer to Explanatory Note 7 (see front) and enter the number of shares in respect of which the proxy is appointed in the box below.

Please mark here to indicate that this proxy appointment is one of multiple appointments being made.

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



--

Number of shares over which the proxy is appointed.

CR-2021-001592

In the High Court of Justice Business and Property Courts of England and Wales, Companies Court (ChD)

In the Matter of Drum Income Plus REIT plc and in the Matter of the Companies Act 2006

If you wish to vote to confirm the approval of the Scheme, sign in the box marked 'FOR the Scheme', or if you do not wish to vote to confirm the approval of the Scheme, sign in the box marked 'AGAINST the Scheme'.

PLEASE SIGN IN ONLY ONE OF THE BOXES BELOW. THE FORM MUST BE SIGNED IN ORDER TO BE VALID. HOWEVER, IF YOU SIGN MORE THAN ONE BOX THIS FORM OF PROXY WILL BE INVALID.

FOR the Scheme

AGAINST the Scheme

Signed

Signed

--

--

I/We instruct my/our proxy as indicated on this Form of Proxy. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting other than the resolution to approve the Scheme which may come before the Court Meeting.

Signature

Date

--

DD / MM / YY

In the case of a corporation, this Form of Proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

